

## APPLY

Questions about the program should be directed to the Neighborhood & Development Services Department, at (620) 276-1170 or [Planning@gardencityks.us](mailto:Planning@gardencityks.us).

## HOW TO APPLY

1. Obtain an application for Tax Rebate from the Neighborhood & Development Services Department.
2. Complete and sign the application and submit to the Neighborhood & Development Services Department within 60 days following issuance of the project's building permit. *A \$25.00 application fee is required and due on submittal.*
3. Provide proof of the existing assessed valuation of the property at the time of application.
4. Provide proof of ownership (copy of deed or closing contract).



## ELIGIBILITY REQUIREMENTS FOR A TAX REBATE (generally)

Tax rebates will be provided in the designated Neighborhood Revitalization areas. A summary of the tax rebates by property types are listed in the following table:

PROPERTY TYPE	PERCENT OF REBATE	LENGTH OF REBATE	MAXIMUM BUILDING PERMIT VALUE
<b>Single Family Residential</b> (New and Rehab)	95%	7-10 Years	No Limit
<b>Multi-Family</b> (New and Rehab)	75%	7-10 Years	\$500,000
<b>Commercial and Industrial</b> (New and Rehab)	75%	7-10 Years	\$2,500,000
<b>Historic Properties**</b> (New and Rehab)	95%	7-10 Years	No Limit

\*\* *For any historic property listed on the national, state or local historic register or located within a local designated historic district.*



Neighborhood & Development Services

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301 N. 8<sup>th</sup> Street, PO Box 998  
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[www.garden-city.org](http://www.garden-city.org)

## NEIGHBORHOOD REVITALIZATION PLAN

### City of Garden City

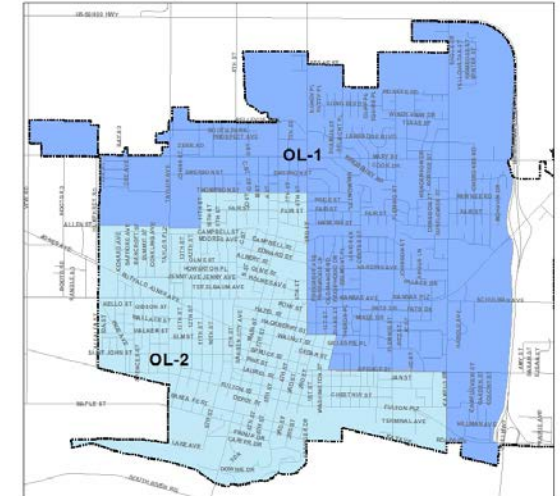


Exhibit I.

### NEIGHBORHOOD REVITALIZATION TAX REBATE AREA MAP



## PURPOSE OF A NEIGHBORHOOD REVITALIZATION PLAN

- Stabilize neighborhoods
- Rehabilitate older homes.
- Provide incentives for affordable housing
- Promote Residential property improvements
- Promote Commercial/Industrial property improvements
- Promote improvement of rental properties
- Encourage infill housing
- In time, increase tax base

This plan is intended to promote the revitalization and development of the City of Garden City by stimulating new construction and the rehabilitation, conservation or redevelopment of property in the proposed revitalization area by offering tax rebate incentives.

- **Ensure the physical integrity of neighborhoods.**



## **PROPERTY ELIGIBLE FOR A TAX REBATE**

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### **RESIDENTIAL PROPERTY**

1. Rehabilitation, alterations and additions to any existing residential structure may be eligible.
2. Construction of a new residential structure.
3. Improvements to existing or construction of new residential accessory structures, such as garages, are eligible.
4. **Gazebos, storage buildings, workshops, swimming pools, etc. shall not be eligible.**
5. Tax rebate shall carry over and are transferable if and when the rebated property changes ownership. **Notification of transfer of rebate must be made to the Program Administrator.** A rebate may only be transferred one time in the life of the original rebate.



### **COMMERCIAL PROPERTY**

1. Rehabilitation, alterations and additions to any existing commercial or industrial structure shall be eligible.
2. Construction of new commercial and industrial structures shall be eligible.
3. **Improvements to existing or construction of new structures used for public utility or railroad purposes shall not be eligible.**
4. Tax rebate shall carry over and are transferable if and when the rebated property changes ownership. **Notification of transfer of rebate must be made to the Program Administrator.** A rebate may only be transferred one time in the life of the original rebate.